

# FUND STATEMENT

## Fund Type G40, Enterprise Funds

## Fund 407, Sewer Bond Subordinate Debt Service

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$1,105,695</b>	<b>\$1,105,695</b>	<b>\$0</b>	<b>\$0</b>	<b>\$416,932</b>	<b>\$416,932</b>
Transfer In:						
Sewer Revenue (400)	\$17,208,519	\$17,208,519	\$0	\$18,236,861	\$19,847,157	\$1,610,296
Total Transfer In	\$17,208,519	\$17,208,519	\$0	\$18,236,861	\$19,847,157	\$1,610,296
<b>Total Available</b>	<b>\$18,314,214</b>	<b>\$18,314,214</b>	<b>\$0</b>	<b>\$18,236,861</b>	<b>\$20,264,089</b>	<b>\$2,027,228</b>
Expenditures:						
Principal Payment <sup>1</sup>	\$6,634,184	\$4,028,548	(\$2,605,636)	\$5,058,446	\$5,939,841	881,395
Interest Payment <sup>1</sup>	11,670,030	13,852,274	2,182,244	13,168,415	14,314,248	1,145,833
Fiscal Agent Fees	10,000	16,460	6,460	10,000	10,000	0
Total Expenditures	\$18,314,214	\$17,897,282	(\$416,932)	\$18,236,861	\$20,264,089	\$2,027,228
<b>Total Disbursements</b>	<b>\$18,314,214</b>	<b>\$17,897,282</b>	<b>(\$416,932)</b>	<b>\$18,236,861</b>	<b>\$20,264,089</b>	<b>\$2,027,228</b>
<b>Ending Balance</b>	<b>\$0</b>	<b>\$416,932</b>	<b>\$416,932</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The bond principal and interest payments are shown here as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report (CAFR) will show these disbursements as "Construction in Progress" to be capitalized.